Explanation of variances 2023/24 - pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
 variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %		on Required? Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	32,399	24,573					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree	
2 Precept or Rates and Levies	9,371	10,958	-1,587	14.48%	NO	NO		
3 Total Other Receipts	1,403	6,463	-5,060	78.29%	YES	NO		2022/23 reciepts of £2,950.27 from closure of PFMC account and £2,500.00 councillor grant from OCC. Remaining different is less than £500.
4 Staff Costs	0	0	0	0.00%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	7,175	9,596	-2,421	25.23%	YES	NO		2022/23 purchase of noticeboard, bench and picnic tables cost $\mathfrak{L}2,581.04$. Remaining difference is 2.28%.
7 Balances Carried Forward	35,998	32,398	3,600	11.11%	NO	NO		
8 Total Cash and Short Term Investments	35,998	32,399	3,599	11.11%	NO	NO		
9 Total Fixed Assets plus Other Long Term Investments and Assets	45,562	45,510	52	0.11%	NO	NO		
10 Total Borrowings	0	0	0	0.00%	NO	NO		