

Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all [Blue](#) highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024	2023	Variance £	Variance %	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
	£	£			Is > 15%	Is > £100,000		
1 Balances Brought Forward	<input type="text" value="32,399"/>	<input type="text" value="24,573"/>					<input type="text" value="Explanation of % variance from PY opening balance not required - Balance brought forward does not agree"/>	
2 Precept or Rates and Levies	<input type="text" value="9,371"/>	<input type="text" value="10,958"/>	-1,587	14.48%	NO	NO	<input type="text"/>	
3 Total Other Receipts	<input type="text" value="1,403"/>	<input type="text" value="6,463"/>	-5,060	78.29%	YES	NO	<input type="text" value="2022/23 receipts of £2,950.27 from closure of PFMC account and £2,500.00 councillor grant from OCC. Remaining different is less than £500."/>	
4 Staff Costs	<input type="text" value="0"/>	<input type="text" value="0"/>	0	0.00%	NO	NO	<input type="text"/>	
5 Loan Interest/Capital Repayment	<input type="text" value="0"/>	<input type="text" value="0"/>	0	0.00%	NO	NO	<input type="text"/>	
6 All Other Payments	<input type="text" value="7,175"/>	<input type="text" value="9,596"/>	-2,421	25.23%	YES	NO	<input type="text" value="2022/23 purchase of noticeboard, bench and picnic tables cost £2,581.04. Remaining difference is 2.28%."/>	
7 Balances Carried Forward	<input type="text" value="35,998"/>	<input type="text" value="32,398"/>	3,600	11.11%	NO	NO	<input type="text"/>	
8 Total Cash and Short Term Investments	<input type="text" value="35,998"/>	<input type="text" value="32,399"/>	3,599	11.11%	NO	NO	<input type="text"/>	
9 Total Fixed Assets plus Other Long Term Investments and Assets	<input type="text" value="45,562"/>	<input type="text" value="45,510"/>	52	0.11%	NO	NO	<input type="text"/>	
10 Total Borrowings	<input type="text" value="0"/>	<input type="text" value="0"/>	0	0.00%	NO	NO	<input type="text"/>	